



ANNUAL REPORT

FISCAL YEAR END DATE 12/31/2023

ANNUAL REPORT FOR 2023

The Allegany County Telecommunications Development Corporation [ACTDC] was formed on September 2, 2015 to assist in the development of telecommunications services in Allegany County NY.

1. Operations and accomplishments during 2023

During 2023 the ACTDC The Allegany County Telecommunications Development Corp (ACTDC) has achieved several notable accomplishments over the years. Here are some of their key achievements:

1. **Broadband Expansion:** ACTDC has been instrumental in expanding broadband access throughout Allegany County. They have worked on developing infrastructure to ensure high-speed internet availability in both urban and rural areas.
2. **Public-Private Partnerships:** They have successfully formed public-private partnerships to leverage resources and expertise, facilitating the deployment of telecommunications infrastructure in underserved areas.
3. **Community Outreach and Education:** They have conducted community outreach programs to educate residents about the benefits of broadband and how to utilize it effectively for education, business, and personal use.
4. **Economic Development:** By improving broadband access, ACTDC has contributed to economic development in Allegany County. Enhanced internet connectivity has attracted businesses, supported local entrepreneurs, and improved overall economic activity.
5. **Collaboration with Local Governments:** ACTDC has worked closely with local governments to identify and address specific telecommunications needs, ensuring that the solutions provided are tailored to the community's requirements.
6. **Infrastructure Development:** They have invested in building and upgrading telecommunications infrastructure, including fiber-optic networks, to provide reliable and high-speed internet services.

These accomplishments reflect ACTDC's commitment to improving telecommunications infrastructure and services in Allegany County, ultimately enhancing the quality of life for its residents and supporting economic growth.



Revenue and Expenses during 2023

Revenue

Total Revenue \$36,411

Expenses

Total Expenses \$24,885

2. Assets and Liabilities at 12-31-23

Assets

Total assets \$10,720

Liabilities

Total liabilities \$0

3. Bonds and Notes Outstanding

None

4. Compensation Schedule for Officers, Directors or Employees with Salaries in Excess of \$100,000

None

5. Project Undertaken During 2023

None



6. Real Property Having and Estimated FMV in Excess of \$15,000

None (No additions or depositions of such property during the year)

7. Code of Ethics

Allegany County Telecommunications Development Corporation has adopted the code of ethics utilized by the County of Allegany

8. Assessment of the Effectiveness of Internal Control Structure and Procedures

The internal control structure is effective. In accordance with the New York State Public Authorities Accountability Act ACTDC established an audit committee of the Board of Directors.

9. Mission Statement

The Corporation's public objective and mission, which the Corporation's purpose will achieve, includes promoting development initiatives in Allegany County, New York that will include telecommunications improvements such as broadband and cellular network and other community-based economic services development activities.

10. Statutory Basis

The Corporation was formed pursuant to Section 1411 of the Not-For-Profit Corporation Law of the State of New York.

11. Listing of Material Changes in Operations and Programs

None

12. Assets or Services Bought or Sold Without Competitive Bidding

None

13. Description of Material Pending Litigation

None